



RESOLUTION 02-02-2024

**A RESOLUTION APPROVING THE SANTAQUIN CITY
FISCAL YEAR (FY) 2023-2024 BUDGET AMENDMENT #1**

WHEREAS, the City of Santaquin is a fourth-class city in the State of Utah with the responsibility of providing essential government services for its residents; and

WHEREAS, on August 1, 2023, Santaquin City (“City”) adopted the Budget for Santaquin City for the Fiscal Year 2023-2024; and

WHEREAS, the City desires now to further amend the Agency FY2023-24 Budget accordingly;

NOW THEREFORE, be it resolved by the Santaquin City Council as follows:

SECTION 1: The attached document represents adjustments to the Fiscal Year 2023-2024 Budget.

SECTION 2: This Resolution shall become effective upon passage.

Approved on this 6th day of February 2024.

SANTAQUIN CITY


Daniel M. Olson, Mayor



Councilmember Art Adcock
Councilmember Brian Del Rosario
Councilmember Travis Keel
Councilmember Lynn Mecham
Councilmember Jeff Siddoway

Voted 4
Voted 4
Voted 4
Voted 4
Voted 4

Attest:


Amalie R. Ottley, City Recorder

Santaquin City

Fiscal Year 2023-2024 - Budget Amendment (1)

February 6, 2024

Budget Changes by Fund:			Prior Budget	Amendment (1) [Change]	Final Budget	
Public Works Capital Repair & Replacement						
<u>Expenditures:</u>						
44-40-912	Transfer to Sewer Fund	\$	-	\$ 55,000.00	\$ 55,000.00	Increase expense - Transfer fund to pay for WRF electrical line upgrades - app by CC 11/07/2023
44-40-920	Contribution to Fund Balance	\$	359,480.00	\$ (55,000.00)	\$ 304,480.00	Decrease expense - Reduce amount contributed to Fund Balance to Pay for WRF electrical line upgrades - app by CC 11/07/2023
Total Changes to Expenditures:				\$	-	
Sewer - Enterprise Fund:						
<u>Revenues:</u>						
52-39-100 (NEW)	Transfer From PW Capital Repair & Replace	\$	-	\$ 55,000.00	\$ 55,000.00	Increase revenue - Transfer fund to pay for WRF electrical line upgrades - app by CC 11/07/2023
Total Changes to Revenues:				\$	55,000.00	
<u>Expenditures:</u>						
52-40-731	Capital Projects	\$	154,500.00	\$ 55,000.00	\$ 209,500.00	Increase expense - To pay for WRF electrical line upgrades - app by CC 11/07/2023
Total Changes to Expenditures:				\$	55,000.00	
Pressurized Irrigation Fund:						
<u>Revenues:</u>						
54-39-110	Contribution from Fund Balance	\$	568,956.00	\$ (501,650.00)	\$ 67,306.00	Decrease revenue - Balance out and correct amount being used from fund balance
Total Changes to Revenues:				\$	(501,650.00)	
<u>Expenditures:</u>						
54-40-790	Contribution to Fund Balance	\$	501,650.00	\$ (501,650.00)	\$ -	Decrease expense - Balance out and correct amount being contributed to fund balance
Total Changes to Expenditures:				\$	(501,650.00)	
Park Impact Fees:						
<u>Revenues:</u>						
57-38-150	Contribution from Fund Balance	\$	277,703.00	\$ 746,000.00	\$ 1,023,703.00	Increase revenue - Use of Fund Balance to purchase property - app by CC 10-3-2023 & bike skills park - app by CC
Total Changes to Revenues:				\$	746,000.00	
<u>Expenditures:</u>						
57-40-725 (NEW)	Property Acquisition	\$	-	\$ 395,000.00	\$ 395,000.00	Increase expense - Property acquisition - approved by CC 10-3-2023
57-40-733	Prospector View Park	\$	35,000.00	\$ 351,000.00	\$ 386,000.00	Increase revenue - New Project - Bike Skills Park - approved by CC
Total Changes to Expenditures:				\$	746,000.00	

Santaquin City

Fiscal Year 2023-2024 - Budget Amendment (1)

February 6, 2024

Budget Changes by Fund:		Prior Budget	Amendment (1) [Change]	Final Budget		
CS - Classes						
<u>Revenues:</u>						
68-39-300	Contribution from Fund Balance	\$ -	\$ 6,741.00	\$ 6,741.00	Increase revenue - Use of Fund Balance to purchase 3 exercise bikes - app by CC 12-19-2023	
Total Changes to Revenues:			\$ 6,741.00			
<u>Expenditures:</u>						
68-40-800	Aerobics	\$ 3,360.00	\$ 6,741.00	\$ 10,101.00	Increase expense - Purchase 3 exercise bikes - app by CC 12-19-2023	
Total Changes to Expenditures:			\$ 6,741.00			
CS - Senior Citizens						
<u>Revenues:</u>						
75-39-990	Contribution from Fund Balance	\$ 6,792.00	\$ 6,276.00	\$ 13,068.00	Increase revenue - Use of Fund Balance to purchase pool table/kitchen supplies new city hall	
Total Changes to Revenues:			\$ 6,276.00			
<u>Expenditures:</u>						
75-40-482	Eldred Fund Expenses	\$ 1,600.00	\$ 6,276.00	\$ 7,876.00	Increase expense - Purchase pool table/kitchen supplies from Eldred fund donations	
Total Changes to Expenditures:			\$ 6,276.00			
Fire Protection						
<u>Revenues:</u>						
76-33-470	Misc Grant Revenue	\$ -	\$ 9,472.81	\$ 9,472.81	Increase revenue - Grant Ut Forestry Fire & State Lands - Appr by CC 8/15/2023	
76-38-900	Misc Revenue	\$ 5,000.00	\$ 9,644.00	\$ 14,644.00		
Total Changes to Revenues:			\$ 19,116.81		Increase revenue - Rev from Movie Standby Services - App by CC 8/15/2023	
<u>Expenditures:</u>						
76-57-740	Fire - Capital-Vehicles & Equipment	\$ 52,000.00	\$ 19,116.81	\$ 71,116.81		
Total Changes to Expenditures:			\$ 19,116.81		Increase expense - 10 VFH Portable Radios - Appr by CC 8/15/2023	