



**RESOLUTION 05-06-2024**

**A RESOLUTION APPROVING THE SANTAQUIN CITY  
FISCAL YEAR (FY) 2023-2024 BUDGET AMENDMENT #3**

**WHEREAS**, the City of Santaquin is a fourth-class city in the State of Utah with the responsibility of providing essential government services for its residents; and

**WHEREAS**, on August 1, 2023, Santaquin City (“City”) adopted the Budget for Santaquin City for the Fiscal Year 2023-2024; and

**WHEREAS**, on April 30, 2024, Santaquin City (“City”) amended the Budget for Santaquin City for the Fiscal Year 2023-2024 (“FY 2023-2024 Budget Amendment #2”); and

**WHEREAS**, the City desires now to further amend the Agency FY2023-24 Budget accordingly;

**NOW THEREFORE**, be it resolved by the Santaquin City Council as follows:

**SECTION 1:** The attached document represents adjustments to the Fiscal Year 2023-2024 Budget.

**SECTION 2:** This Resolution shall become effective upon passage.

Approved on this 22nd day of May 2024.

SANTAQUIN CITY


Daniel M. Olson, Mayor



Councilmember Art Adcock  
Councilmember Brian Del Rosario  
Councilmember Travis Keel  
Councilmember Lynn Mecham  
Councilmember Jeff Siddoway

Voted YES  
Voted YES  
Voted YES  
Voted YES  
Voted YES

Attest:

  
\_\_\_\_\_  
Amalie R. Ottley, City Recorder

## Santaquin City

Fiscal Year 2023-2024 - Budget Amendment (3)  
May 22, 2024

**Budget Changes by Fund:**

		Prior Budget	Amendment (3) [Change]	Final Budget	
<b>General Fund:</b>					
<u>Revenues:</u>					
10-39-100	Contribution from Fund Balance	\$ 199,310.00	\$ 1,320,000.00	\$ 1,519,310.00	Increase Revenue - Use Fund Balance for one-time Property Purchase
<b>Total Changes to Revenues:</b>			<b>\$ 1,320,000.00</b>		
<u>Expenditures:</u>					
10-90-600	Transfer to Capital Projects	\$ 592,000.00	\$ 1,320,000.00	\$ 1,912,000.00	Increase Expense - Transfer to Capital Projects - Purchase Property for future cemetery
<b>Total Changes to Expenditures:</b>			<b>\$ 1,320,000.00</b>		
<b>Additional Contribution to Fund Balance Requirements (5-18%):</b>					
<b>Grand Total Changes to Expenses &amp; Equity:</b>			<b>\$ 1,320,000.00</b>		
<b>Capital Projects</b>					
<u>Revenues:</u>					
41-39-100	Transfer from General Fund	\$ 592,000.00	\$ 1,320,000.00	\$ 1,912,000.00	Increase Revenue - Transfer from GF (Fund Balance) to purchase property
<b>Total Changes to Revenues:</b>			<b>\$ 1,320,000.00</b>		
<u>Expenditures:</u>					
41-40-311 (New)	Property Purchase	\$ -	\$ 1,320,000.00	\$ 1,320,000.00	Increase Expense - Purchase Property for future cemetery
<b>Total Changes to Expenditures:</b>			<b>\$ 1,320,000.00</b>		