



RESOLUTION 06-06-2013 FY 2012/2013 BUDGET AMENDMENT #2


BE IT HEREBY RESOLVED:

SECTION 1: The attached document represents year-end adjustments to the Fiscal Year 2012/2013 Budget.

SECTION 2: This Resolution shall become effective immediately upon passage.

APPROVED THIS 26th DAY OF JUNE, 2013.


James E. DeGraffenried, Mayor


Susan B. Farnsworth, City Recorder



Santaquin City

Fiscal Year 2012-2013 - Budget Amendment (2)

June 26, 2013

Budget Changes by Fund:

		Prior Budget	Amendment (2) [Change]	Final Budget
General Fund:				
<u>Revenues:</u>				
10-39-909	Transfer from Pressurized Irrigation	\$ 169,000	\$ 37,000	\$ 206,000
10-39-911	Transfer from Sewer	\$ 345,496	\$ 400,000	\$ 745,496
Total Changes to Revenues:			\$ 437,000	
<u>Expenditures:</u>				
10-42-XXX	Court - Dept.	\$ 244,794	\$ 21,706	\$ 266,500
10-43-XXX	Administrative - Dept.	\$ 503,904	\$ 21,096	\$ 525,000
10-48-XXX	Engineering - Dept.	\$ 70,000	\$ 5,000	\$ 75,000
10-51-XXX	Buildings and Grounds - Dept.	\$ 112,629	\$ 4,371	\$ 117,000
10-54-XXX	Police - Dept.	\$ 1,214,088	\$ (43,088)	\$ 1,171,000
10-60-XXX	Streets - Dept.	\$ 488,096	\$ 2,904	\$ 491,000
10-62-XXX	Sanitation - Dept.	\$ 280,300	\$ 5,700	\$ 286,000
10-68-XXX	Building Inspection - Dept.	\$ 192,206	\$ 9,794	\$ 202,000
10-70-XXX	Parks - Dept.	\$ 112,362	\$ 22,138	\$ 134,500
10-72-XXX	Emergency Management Services - Dept.	\$ -	\$ 108	\$ 108
10-77-XXX	Cemetery - Dept.	\$ 78,096	\$ (4,096)	\$ 74,000
10-78-XXX	Planning & Zoning - Dept.	\$ 202,964	\$ 3,536	\$ 206,500
10-90-100	Transfer to PS Impact Fee	\$ 151,865	\$ (1,865)	\$ 150,000
10-90-200	Transfer to Recreation	\$ 100,161	\$ (6,161)	\$ 94,000
10-90-300	Transfer to Museum	\$ 5,231	\$ (1,231)	\$ 4,000
10-90-400	Transfer to Library	\$ 77,748	\$ (2,748)	\$ 75,000
10-90-500	Transfer to Seniors Fund	\$ 25,359	\$ (2,359)	\$ 23,000
Total Changes to Expenditures:			\$ 34,805	

Notes:

Increased Revenue over Expenditures (Carried to GF over to create buffers & enhance 5-18% fund balance requirement)
Transferred Refinance Savings to Create Road Reserve Fund & Enhance 5-18% GF Balance Requirement

Creation of a \$1000 Buffer (State Fines & Legal Fees etc.)
Creation of a \$5000 Buffer (Legal Fees & Increased Insurance Costs)
Creation of a \$700 Buffer (Economic Development Engineering - 400 E & Main St.)
Creation of a \$10,000 Buffer (\$8K is the Electrical Generator Upgrade)
Creation of a \$5000 Buffer (Wages savings from transitioned personnel)
Creation of a \$2000 Buffer (Salt)
Creation of a \$700 Buffer (Increased number of cans - growth related)
Creation of a \$1200 Buffer (Increased hours - growth related)
Creation of a \$2000 Buffer (Fuel, Equip Maint, Seasonal Personnel etc.)
Cricket Abatement County Fee
Creation of a \$2000 Buffer (Came in under budget)
Creation of a \$1000 Buffer (Promotional Increase)
Reduced burden on General Fund
Reduced burden on General Fund
Reduced burden on General Fund
Reduced burden on General Fund
Reduced burden on General Fund

Santaquin City

Fiscal Year 2012-2013 - Budget Amendment (2)

June 26, 2013

Budget Changes by Fund:

	Prior Budget	Amendment (2) [Change]	Final Budget
Creation of Reserve Fund for Road Maintenance & Improvements		\$ 350,000	
Additional Contribution to Fund Balance Requirements (5-18%):		\$ 52,195	
Grand Total Changes to Expenses & Equity:		\$ 437,000	

Capital Vehicle & Equipment:

Revenues:

42-39-XXX	Use of Fund Balance	\$ -	\$ 7,000	\$ 7,000
Total Changes to Revenues:		\$ 7,000		

Expenditures:

42-40-XXX	2012 Purchases & Payments	\$ 480,364	\$ 7,000	\$ 487,364
Total Changes to Expenditures:		\$ 7,000		

Water Fund:

Revenues:

51-39-110	Contribution from Surplus	\$ -	\$ 185,500	\$ 185,500
Total Changes to Revenues:		\$ 185,500		

Expenditures:

51-40-240	Supplies	\$ 50,000	\$ 85,000	\$ 135,000
51-40-210	Books, Subscriptions & Memberships	\$ 4,500	\$ 3,000	\$ 7,500
51-40-252	Water Share Purchase	\$ -	\$ 58,500	\$ 58,500
51-40-273	Utilities	\$ 90,000	\$ 34,000	\$ 124,000
51-40-250	Equipment Maintenance	\$ 7,000	\$ 3,000	\$ 10,000
51-40-310	Professional & Technical	\$ 7,000	\$ 2,000	\$ 9,000
Total Changes to Expenditures:		\$ 185,500		

Sewer Fund:

Notes:

Total of 2012 vehicle purchases (lease proceed) higher than anticipated

Coverage of Operational/Capital Costs and Water Share Purchases from Water-In-Lieu-Of

Center Street Well - PI Connection (will be capitalized)

SUVMWA & Utah Lake Commission

Water Shares (Asset Purchase)

Higher than anticipated utilities due to dry year & Summit Creek well failure (reallocation also needed)

SKM - SCADA Connectivity

Center Street Well - PI Connection

Santaquin City

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Budget Changes by Fund:

		Prior Budget	Amendment (2) [Change]	Final Budget
Revenues:				
Total Changes to Revenues:			\$ -	
Expenditures:				
52-40-810	Refinance Debt Service - One Time Savings	\$ 426,938	\$ 400,000	\$ (826,938)
52-40-900	Transfer to Other Funds (General)	\$ 376,496	\$ 400,000	\$ 776,496
Total Changes to Expenditures:			\$ 400,000	
Pressurized Irrigation				
Revenues:				
54-37-XXX	Pressurized Irrigation Revenue	\$ 600,600	\$ 37,000	\$ 637,600
Total Changes to Revenues:			\$ 37,000	
Expenditures:				
54-40-900	Transfer to General Fund	\$ 169,000	\$ 37,000	\$ 206,000
Total Changes to Expenditures:			\$ 37,000	
Park Impact Fee Fund:				
Revenues:				
Total Changes to Revenues:			\$ -	
Expenditures:				
54-40-410	Orchard Cove Park (North Orchards)	\$ 212,000	\$ 85,000	\$ 297,000
57-40-730	Capital Facility Plan Update	\$ 55,000	\$ (55,000)	\$ -
57-40-900	Contribution to Surplus	\$ 70,000	\$ (30,000)	\$ 40,000
Total Changes to Expenditures:			\$ -	
Public Safety Impact Fee Fund:				
Revenues:				
58-38-200	Transfer from General Fund	\$ 151,865	\$ (1,865)	\$ 150,000
Total Changes to Revenues:			\$ (1,865)	
Expenditures:				

Notes:

Transfer to General Fund - Roads Reserve & General Fund Balance

Higher than anticipated revenues (dry year)

Transfer to General Fund - Buffer General Fund 5-18% Balance

Final Phase (Added under change order)

Facility Plan Work moved to 2013-2014

Reduction of contribution to surplus to fund the Orchard Cove Park Improvements

Reduced burden on General Fund

Santaquin City

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		Prior Budget	Amendment (2) [Change]	Final Budget
58-40-730	Capital Facility Plan Update	\$ 30,000	\$ (1,865)	\$ 28,135
Total Changes to Expenditures:			\$ (1,865)	
Recreation Fund:				
<u>Revenues:</u>				
61-39-100	Transfer from General Fund	\$ 100,161	\$ (6,161)	\$ 94,000
Total Changes to Revenues:			\$ (6,161)	
<u>Expenditures:</u>				
61-40-XXX	Recreation Expenditures	\$ 254,629	\$ (6,161)	\$ 248,468
Total Changes to Expenditures:			\$ (6,161)	
Santaquin Days Fund:				
<u>Revenues:</u>				
62-39-300	Contribution from Surplus	\$ -	\$ 10,000	\$ 10,000
Total Changes to Revenues:			\$ 10,000	
<u>Expenditures:</u>				
62-40-245	Miscellaneous	\$ 2,500	\$ 10,000	\$ 12,500
Total Changes to Expenditures:			\$ 10,000	
Chieftain Museum Fund:				
<u>Revenues:</u>				
63-39-100	Transfers from General Fund	\$ 5,231	\$ (1,231)	\$ 4,000
Total Changes to Revenues:			\$ (1,231)	
<u>Expenditures:</u>				
63-40-XXX	Chieftain Museum Expenditures	\$ 5,231	\$ (1,231)	\$ 4,000
Total Changes to Expenditures:			\$ (1,231)	
Library Fund:				

Notes:

Facility Plan less costly than expected

Reduced Burden on General Fund

Reduction in Recreation Expenditures

This event spans budget year and often requires the utilization of prior year funds as the expenditures catch up to the event proceeds

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Reduced Burden on General Fund

Reduction in Museum Expenditures

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Budget Changes by Fund:

		Prior Budget	Amendment (2) [Change]	Final Budget
Revenues:				
72-39-410	Transfer from General Fund	\$ 77,748	\$ (2,748)	\$ 75,000
Total Changes to Revenues:			\$ (2,748)	
Expenditures:				
72-40-XXX	Library Expenses	\$ 131,648	\$ (2,748)	\$ 128,900
Total Changes to Expenditures:			\$ (2,748)	
Senior Citizens Fund:				
Revenues:				
75-39-100	Transfer from General Fund	\$ 25,359	\$ (2,359)	\$ 23,000
Total Changes to Revenues:			\$ (2,359)	
Expenditures:				
72-40-XXX	Senior Citizen Expenditures	\$ 36,709	\$ (2,359)	\$ 34,350
Total Changes to Expenditures:			\$ (2,359)	

Notes:

Reduced burden on General Fund

Reduction in Library Expenditures

Reduced Burden on General Fund

Reduction in Senior Expenditures

Santaquin City

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Transfers

increase or (reduction) from previously approved transfer amount

General Fund Transfers:

<u>Acct No</u>	<u>Acct Description</u>	<u>Amount</u>
10-39-909	Transfer from P. Irrigation	\$ 37,000 ←
10-39-911	Transfer from Sewer	\$ 400,000 ←
10-90-100	Transfer to PS Impact Fee	\$ (1,865) ←
10-90-200	Transfer to Recreation	\$ (6,161) ←
10-90-300	Transfer to Museum	\$ (1,231) ←
10-90-400	Transfer to Library	\$ (2,748) ←
10-90-500	Transfer to Seniors Fund	\$ (2,359) ←

Other Fund Transfers:

<u>Acct No</u>	<u>Acct Description</u>	<u>Fund</u>	<u>Amount</u>
54-40-900	Transfer to General Fund	Pressurized Irrigation	\$ 37,000
52-40-900	Transfer to General Fund	Sewer Fund	\$ 400,000
58-38-200	Transfer from General Fund	Public Safety Impact Fee	\$ (1,865)
61-39-100	Transfer from General Fund	Recreation Fund	\$ (6,161)
63-39-100	Transfer from General Fund	Museum Fund	\$ (1,231)
72-31-410	Transfer from General Fund	Library Fund	\$ (2,748)
75-39-100	Transfer from General Fund	Seniors Fund	\$ (2,359)