

2/25/03

**RESOLUTION 02-02-2003  
2003 FORD FLAT BED**

Original  
at Zions  
Bank -

A resolution approving the form of the Equipment Lease Agreement with Zions First National Bank, Salt Lake City, Utah. Finding that it is in the best interests of City of Santaquin to enter into said Agreement, and authorizing the execution and delivery thereof.

*Whereas*, the City Council (the "Governing Body") has determined that a true and very real need exists for the leasing of the equipment described in the Equipment Lease Agreement presented to this meeting; and

*Whereas*, the Governing Body has reviewed the form of the Equipment Lease Agreement and has found the terms and conditions thereof acceptable to City of Santaquin; and

*Whereas*, the Governing Body has taken the necessary steps including any legal bidding requirements, under applicable law to arrange for the leasing of such equipment under the Equipment Lease Agreement.

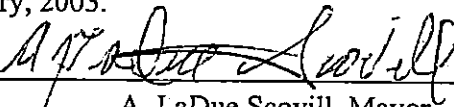
*Be it resolved* by the Governing Body of City of Santaquin as follows:

Section 1. The terms of said Equipment Lease Agreement are in the best interests of City of Santaquin for the leasing of the equipment described therein.

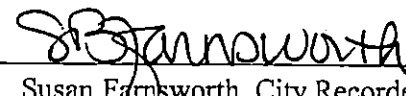
Section 2. The Mayor and City Recorder are hereby authorized to execute and deliver the Equipment Lease Agreement and any related documents necessary to the consummation of the transactions contemplated by the Equipment Lease Agreement for and on behalf of City of Santaquin.

Section 3. The officers of the Governing Body and City of Santaquin are hereby authorized and directed to fulfill all obligations under the terms of the Equipment Lease Agreement.

Adopted and approved this 19<sup>th</sup> day of February, 2003.

By   
A. LaDue Scovill, Mayor

Attest:

By   
Susan Farnsworth, City Recorder

