

## RESOLUTION 05-01-2016

### A RESOLUTION OF SANTAQUIN CITY COUNCIL RATIFYING THE WAIVER OF THE RIGHT OF FIRST REFUSAL FOR THE MYRON OLSON PROPERTY

**WHEREAS**, Santaquin City, a fourth class city in the State of Utah, has a responsibility to promote the economic growth and vitality of the community; and

**WHEREAS**, in 2011 Santaquin City obtained a Right of First Refusal from Myron Olson for future purchase of his property at 97 North Orchard Lane with the intent that said acquisition would support the future commercial development of the area and the eventual construction of a grocery store; and

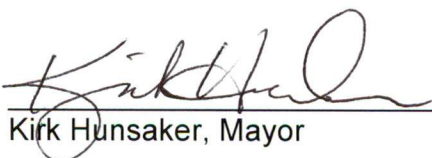
**WHEREAS**, Ridley's Grocery Stores has acquired approximately 22 acres of property surrounding the Myron Olson Property for commercial development and the construction of a grocery store and now desires the acquisition of the Myron Olson parcel to further support said development; and


**WHEREAS**, Santaquin City supported the Ridley development as evidenced by the sale of city owned parcels adjacent to the Myron Olson Property and verbally committed to the Ridleys and Olsons that it would forego its Right of First Refusal if doing so would support the construction of a grocery store; and

**WHEREAS**, Mayor Kirk F. Hunsaker signed a waiver of the city's Right of First Refusal to support the closing of the sale of the Myron Olson Property to Ridley's Grocery Stores and now seeks City Council ratification of said action;

**NOW THEREFORE, LET IT BE RESOLVED**, that the governing body of Santaquin City ratifies the waiver of the city's Right of First Refusal on the Myron Olson Property signed by Mayor Hunsaker.

Approved the 4<sup>th</sup> day of May, 2016.

  
Kirk Hunsaker, Mayor

  
Susan B. Farnsworth, City Recorder

