

Santaquin City Resolution 07-02-2016

A RESOLUTION ACCEPTING MONEY IN LIEU OF WATER DEDICATION FROM CHANCELLORVILLE, LLC

WHEREAS, the City of Santaquin, is a fifth class city in the State of Utah, and has a responsibility to provide water for its citizens and the future growth of the city; and

WHEREAS, Santaquin City Code Section 8-1-10 requires that all new development dedicate water or make payment of money in lieu of the dedication of water at the discretion of the Santaquin City Council; and

WHEREAS, the Santaquin City Engineer has evaluated the city's water rights and availability and has made recommendations to the Santaquin City Council that approximately 365 acre feet of water could be "bought into" in a memorandum dated March 2, 2015; and

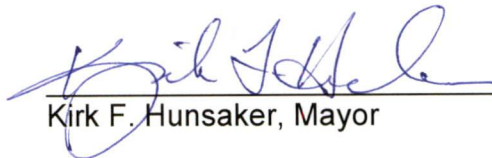
WHEREAS, Chancellorville, LLC has requested the ability to pay money in lieu of dedicating water for their development at 400 West Main Street, and

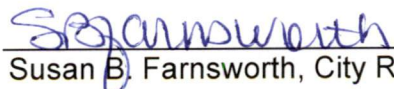
WHEREAS, the Santaquin City Engineer has determined that approximately 10 acre feet will be needed to provide sufficient water to the Chancellorville, LLC project; and

WHEREAS, the city's buy-in capacity is sufficient for the requested amount,

NOW, THEREFORE, BE IT RESOLVED, that the Santaquin City Council approves the acceptance of money in lieu of water from Chancellorville, LLC and authorizes the Mayor to enter into an agreement with Chancellorville, LLC for full payment of the value of 10 acre feet of water for their mixed use development at 400 West Main Street.

Approved and adopted by the Santaquin City Council this 6th day of July, 2016.


Kirk F. Hunsaker, Mayor

Attest: 
Susan B. Farnsworth, City Recorder

